

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1193013

Report of the Trustees and Financial Statements
for the Year Ended 31 March 2024
for
Chippenham Community Eco Hub

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Chippenham Community Eco Hub

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for the Year Ended 31 March 2024

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Chippenham Community Eco Hub

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1193013

Registered office

23 Borough Parade
Chippenham
Wiltshire
SN15 3WL

Trustees

Mrs S E Webb Chairman
K I Hibberd Trustee
G McCaffrey Trustee
J Henning Trustee

Company Secretary

Independent Examiner

Andy Davis FCA
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Henning - Trustee

**Independent Examiner's Report to the Trustees of
Chippenham Community Eco Hub**

Independent examiner's report to the trustees of Chippenham Community Eco Hub ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andy Davis FCA
The Institute of Chartered Accountants in England and Wales

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date:

Chippenham Community Eco Hub

Statement of Financial Activities
for the Year Ended 31 March 2024

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>63,251</u>	<u>44,988</u>
EXPENDITURE ON			
Raising funds	2	50,267	26,896
Other		<u>504</u>	<u>340</u>
Total		<u>50,771</u>	<u>27,236</u>
NET INCOME		12,480	17,752
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>35,334</u>	<u>17,582</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>47,814</u></u>	<u><u>35,334</u></u>

The notes form part of these financial statements

Chippenham Community Eco Hub

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	6	522	447
CURRENT ASSETS			
Debtors	7	78	-
Cash at bank and in hand		<u>48,060</u>	<u>36,318</u>
		48,138	36,318
CREDITORS			
Amounts falling due within one year	8	(846)	(1,431)
		<u>47,292</u>	<u>34,887</u>
NET CURRENT ASSETS			
		<u>47,292</u>	<u>34,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		47,814	35,334
NET ASSETS		<u>47,814</u>	<u>35,334</u>
FUNDS	9		
Unrestricted funds		<u>47,814</u>	<u>35,334</u>
TOTAL FUNDS		<u>47,814</u>	<u>35,334</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Chippenham Community Eco Hub

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S E Webb - Trustee

.....
G McCaffrey - Trustee

.....
K I Hibberd - Trustee

.....
J Henning - Trustee

Chippenham Community Eco Hub

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Chippenham Community Eco Hub

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Support costs	<u>50,267</u>	<u>26,896</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	224	149
Other operating leases	<u>314</u>	<u>203</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>44,988</u>
EXPENDITURE ON	
Raising funds	26,896
Other	<u>340</u>
Total	<u>27,236</u>
NET INCOME	17,752
RECONCILIATION OF FUNDS	
Total funds brought forward	17,582
TOTAL FUNDS CARRIED FORWARD	<u>35,334</u>

Chippenham Community Eco Hub

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 April 2023		596
Additions		<u>299</u>
At 31 March 2024		<u>895</u>
DEPRECIATION		
At 1 April 2023		149
Charge for year		<u>224</u>
At 31 March 2024		<u>373</u>
NET BOOK VALUE		
At 31 March 2024		<u><u>522</u></u>
At 31 March 2023		<u><u>447</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	<u>78</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Social security and other taxes	450	1,071
Accrued expenses	<u>396</u>	<u>360</u>
	<u><u>846</u></u>	<u><u>1,431</u></u>

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	35,334	12,480	47,814
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>35,334</u></u>	<u><u>12,480</u></u>	<u><u>47,814</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,251	(50,771)	12,480
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>63,251</u></u>	<u><u>(50,771)</u></u>	<u><u>12,480</u></u>

Chippenham Community Eco Hub

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	17,582	17,752	35,334
	-----	-----	-----
TOTAL FUNDS	<u>17,582</u>	<u>17,752</u>	<u>35,334</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,988	(27,236)	17,752
	-----	-----	-----
TOTAL FUNDS	<u>44,988</u>	<u>(27,236)</u>	<u>17,752</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	17,582	30,232	47,814
	-----	-----	-----
TOTAL FUNDS	<u>17,582</u>	<u>30,232</u>	<u>47,814</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,239	(78,007)	30,232
	-----	-----	-----
TOTAL FUNDS	<u>108,239</u>	<u>(78,007)</u>	<u>30,232</u>

Chippenham Community Eco Hub

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Chippenham Community Eco Hub

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,489	9,984
Grants	57,732	32,714
Room Hire	<u>1,030</u>	<u>2,290</u>
	<u>63,251</u>	<u>44,988</u>
Total incoming resources	63,251	44,988
EXPENDITURE		
Other		
Charity Donations	-	340
Staff Training	<u>504</u>	<u>-</u>
	504	340
Support costs		
Management		
Post and Stationery	-	260
Activity Costs	1,067	960
Insurance	310	472
Light and heat	1,236	1,999
Telephone	858	648
Advertising	2,034	400
Sundries	537	950
Cleaning	169	258
Rent	<u>13,764</u>	<u>-</u>
	19,975	5,947
Finance		
Computer Software, Consumables and Maintenance	314	203
Human resources		
Wages	28,122	19,256
Pensions	<u>1,236</u>	<u>981</u>
	29,358	20,237
Other		
Total Depreciation	224	149
Governance costs		
Accountancy and legal fees	<u>396</u>	<u>360</u>
Total resources expended	<u>50,771</u>	<u>27,236</u>
Net income	<u>12,480</u>	<u>17,752</u>

This page does not form part of the statutory financial statements